

FOR IMMEDIATE RELEASE

Date: October 2, 2013 Contact: Kim Harris-Harris

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Event Date: Thursday, October 24, 2013

Event Time: 7:00 – 10:00 p.m. – Etter-Harbin UT Austin Alumni Center

DiscoverHope to host 7th annual "An Evening in the Andes: Building Sustainability and Community Impact" - Gala & Auction Benefiting Women in Poverty through Microcredit

Austin, TX –Austin-based microlender <u>DiscoverHope</u>, an international development nonprofit, will be hosting an auction & gala benefiting women living in developing countries on less than two dollars a day and focusing on the community's sustainability.

For the past seven years, the gala and the silent and auctions have raised awareness about the success that microlending has on the population of people living in extreme poverty conditions around the world. Founder Maggie Miller states, "DiscoverHope began with the vision of cultivating the resourcefulness and intelligence of people in community. This is true international development...harnessing the skills of powerful community leaders to shift the fabric of their families and communities. This event helps us fund the educational success of our women who will continue to build and sustain this program into the future."

Microlending has gained popularity worldwide as an effective tool to provide a path from poverty to sustainable income. DiscoverHope's unique and successful "Microcredit Plus" model implements a dual approach to poverty alleviation—providing microloans and entrepreneurial training to help loan recipients build their businesses. It is this training component that makes DiscoverHope's model so unique. The organization asks loan recipients what they need to build and sustain their business; then it answers with training focused on literacy, health education, artisan, culinary and business-skills development.

DiscoverHope has funded more than 1400 loans and 3000 development classes for women in poverty. Microloan recipients have reached a 100% payback success rate. In addition, our loan recipients have reported more than 30% in new income generation directly related to skills and knowledge obtained in DiscoverHope classes—which cycles directly back into their families and communities.

For tickets to the event, visit **Events Now**

DiscoverHope Fund is an international non-profit whose mission is to provide opportunities for women in poverty to create their own prosperity through microcredit, entrepreneurship, and training. Their work serves women living on \$2 a day in developing nations so they can shape their own destinies through creation of entrepreneurial businesses.

A special thanks to our Austin based sponsors:

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