

# \$5,000 LEGACY SPONSORSHIP OPPORTUNITY: discoverhope Mujeres Unidas Village Bank

"United Women" Village Bank



Women self organize into Village Banks, elect officers and set regular meetings to make loan payments, savings deposits, attend to village bank business, and engage in business education.

Village: Cajamarca Town: Cajamarca

Village Bank Formation: April 28, 2010

Bank Members & Age:

Silvia (President)	22	Ana María	34
Ruth (Secreatary)	27	Marina	44
Socorro (Treasurer)	23	Fiorella	22
Carmela	53	Marleny	17
Berli	19	Yaneth	23

Total family members supported: 36

## LOAN

Village bank members begin with an average loan of \$150 which is repaid over 5-8 months (called a "loan cycle"). Women also make deposits into personal savings accounts. At the successful conclusion of their loan cycle, a woman is eligible to receive another loan equal to the original loan plus the amount deposited into her savings account.

Number of village bank members:	10	
Total number of loans to date:	28	
Number of loan cycles:	4	
Average current loan per member:	\$237	

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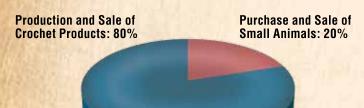
Women attend classes at Hope House, business sessions during village bank meetings, and receive personal consultations. There are also classes on family wellness and basic education. Women learn craft skills in the classroom to develop a secondary business (such as the sale of jewelry or crochet) which further stabilizes their income.

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Crafts Class **Culinary Class** 

### LEAD

Each village bank member utilizes loan money and educational opportunities to create her business. The women of El Paraíso are currently developing these businesses:



#### **LEGACY**

As a Sponsor, you are an integral part of El Paraíso's legacy. You will receive the following:

- Quarterly reports on the progress of the Village Bank, including their successes & challenges
- Photographs & Videos from Peru, including your Village Bank
- Recognition on the DiscoverHope website, Facebook, blog, and twitter
- Seeds of Hope Society Membership (Annual leadership giving recognition program)

For more information about DiscoverHope's Legacy Program or other sponsorship opportunities, please contact Jennifer Edwards, Executive Director at 512-535-3344, Jennifer@lendhope.org • Learn more about DiscoverHope Fund at www.lendhope.org