

\$5,000 LEGACY SPONSORSHIP OPPORTUNITY: El Paraíso Village Bank

“Paradise” Village Bank



Women self organize into Village Banks, elect officers and set regular meetings to make loan payments, savings deposits, attend to village bank business, and engage in business education.

Village: **Bajo Otuzco**

Town: **Otuzco**

Village Bank Formation: **June 7, 2011**

Bank Members & Age:

Petronila (President)	46	María Anita	35
Elizabeth (Secretary)	30	Sebastiana	38
Rosa (Treasurer)	38	Hormecinda	34
María Francisca	34	Julia	43
María Santos	30	Judith	20

Total family members supported: **45**

LOAN

Village bank members begin with an average loan of \$150 which is repaid over 5-8 months (called a “loan cycle”). Women also make deposits into personal savings accounts. At the successful conclusion of their loan cycle, a woman is eligible to receive another loan equal to the original loan plus the amount deposited into her savings account.

Number of village bank members:	10
Total number of loans to date:	10
Number of loan cycles:	1 beginning June 2011
Average current loan per member:	\$150

LEAD

Each village bank member utilizes loan money and educational opportunities to create her business. The women of El Paraíso are currently developing these businesses:

Production and Sale of Vegetables: 20%

Small Home Store: 10%

Sale of Fruit Juices: 10%



Purchase and Sale of Small Animals: 60%

LEARN

Women attend classes at Hope House, business sessions during village bank meetings, and receive personal consultations. There are also classes on family wellness and basic education. Women learn craft skills in the classroom to develop a secondary business (such as the sale of jewelry or crochet) which further stabilizes their income.

Classes:

Crochet Class	Culinary Class	Jewelry Class
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LEGACY

As a Sponsor, you are an integral part of El Paraíso’s legacy. You will receive the following:

- Quarterly reports on the progress of the Village Bank, including their successes & challenges
- Photographs & Videos from Peru, including your Village Bank
- Recognition on the DiscoverHope website, Facebook, blog, and twitter
- Seeds of Hope Society Membership (Annual leadership giving recognition program)